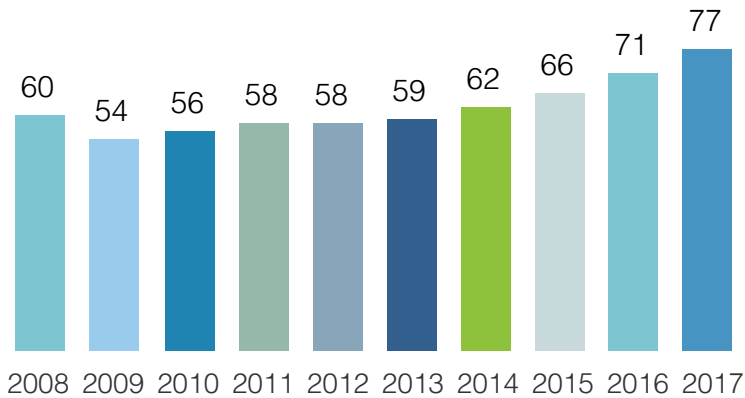


# REMITTANCES TO LATIN AMERICA AND THE CARIBBEAN 2017-2018

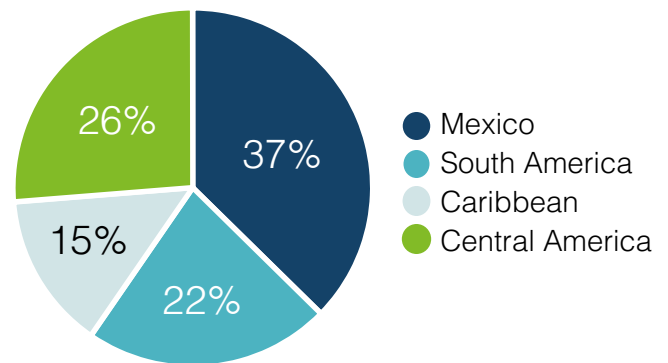
## 1. ANNUAL FLOW OF REMITTANCES

Billions of us dollars



Remittances to Latin America and the Caribbean reached USD **77** billion in 2017, an annual growth of **9%**.

Mexico received the largest share of LAC remittances, at **37%**.



## 2. DETERMINANTS OF REMITTANCE FLOWS

### UNITED STATES

**21.4 million immigrants**

- Migration
- Labor market



### SPAIN

**2.6 million immigrants**

- Migration (8.1%)
- Labor market

### INTRAREGIONAL

**6.1 million immigrants**

- Migration
- Labor market

## 3. BENEFITS FOR RECIPIENT FAMILIES



- Considering the depreciation of the exchange rate of **0.5%**
- and the effect of inflation of **-3.1%**



Increase in annual remittances in real terms

**5.9%**

Improvement in recipient families' capacity to spend money

## 4. PROJECTION FOR 2018



Projected growth in 2018 for Latin America and the Caribbean

**6.2%-7.2%**

By subregion

