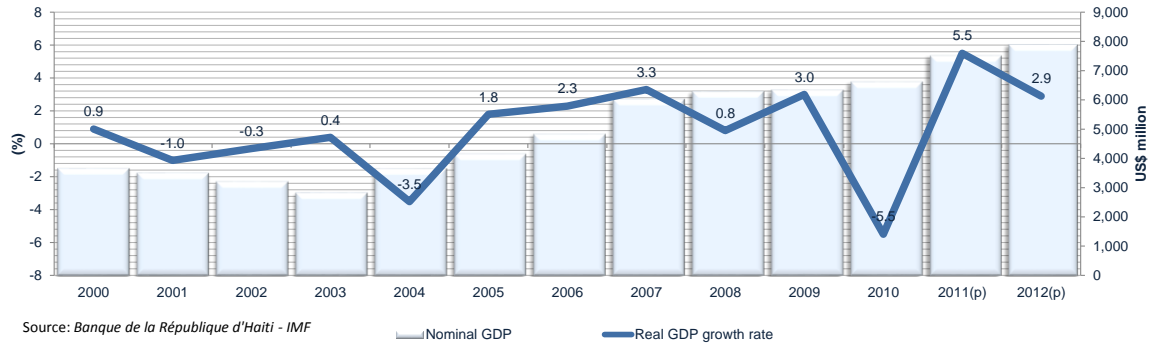
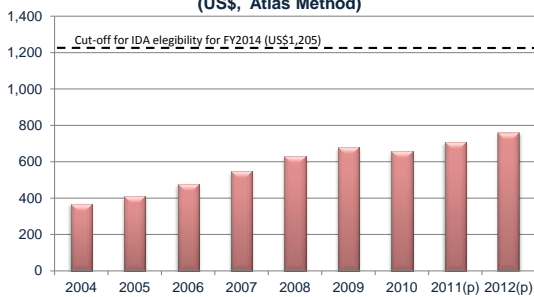


MACROECONOMIC AND EXTERNAL DEBT INDICATORS

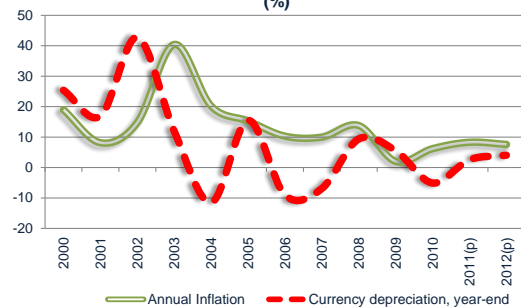
GROSS DOMESTIC PRODUCT



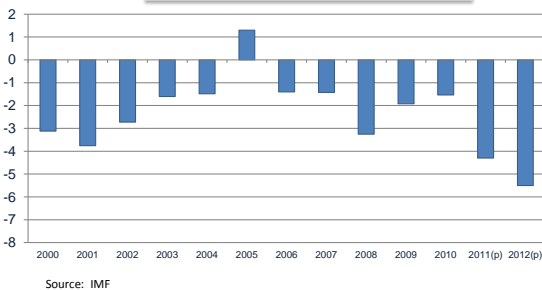
Gross National Income (GNI), per capita (US\$, Atlas Method)



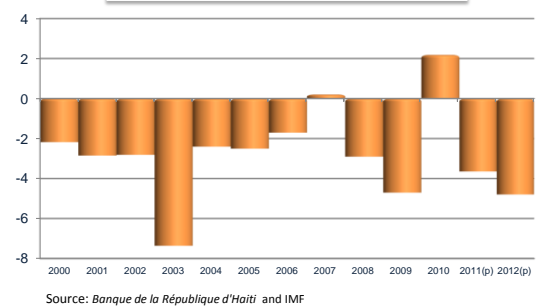
Inflation and Currency Depreciation (%)



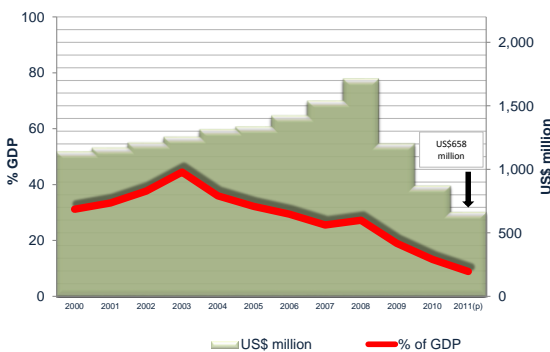
Current Account - Balance of Payments (% of GDP)



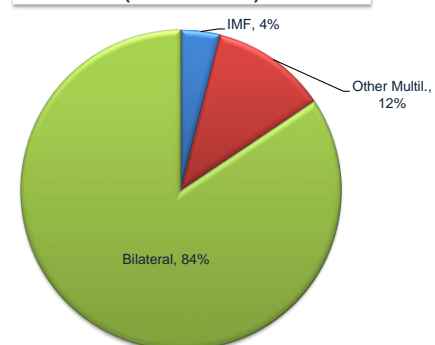
Overall Fiscal Balance, Central Government (% of GDP)



MLT Outstanding Public External Debt, end of period



MLT Outstanding External Debt, by creditor (December 2011)



LONG TERM DEBT SUSTAINABILITY FRAMEWORK FOR LOW INCOME COUNTRIES (DSF)

Debt Sustainability Analysis (DSA)

Latest DSA conducted (IMF/World Bank)	feb-12
Latest publication date, DSA (IMF/World Bank)	feb-12
Risk of Debt Distress	High
DSA jointly conducted by the IMF-World Bank	Yes
Latest IMF Art. IV Consultation Report	feb-13
Latest publication date, IMF's Art. IV Consultation Report	mar-13

**External Debt Sustainability Thresholds (DSF)
based on Policies ratings**

Policies Classification	NPV in percentage of:			Debt Service in percentage of:	
	X	GDP	Revenue	X	Revenue
Weak (CPIA<=3.25)	100	30	200	15	25
Medium (3.25<CPIA<3.75)	150	40	250	20	30
Strong (CPIA>=3.75)	200	50	300	25	35
Indicators for 2012 (DSA IMF/WB, Feb 13)	61	9	68	1	1

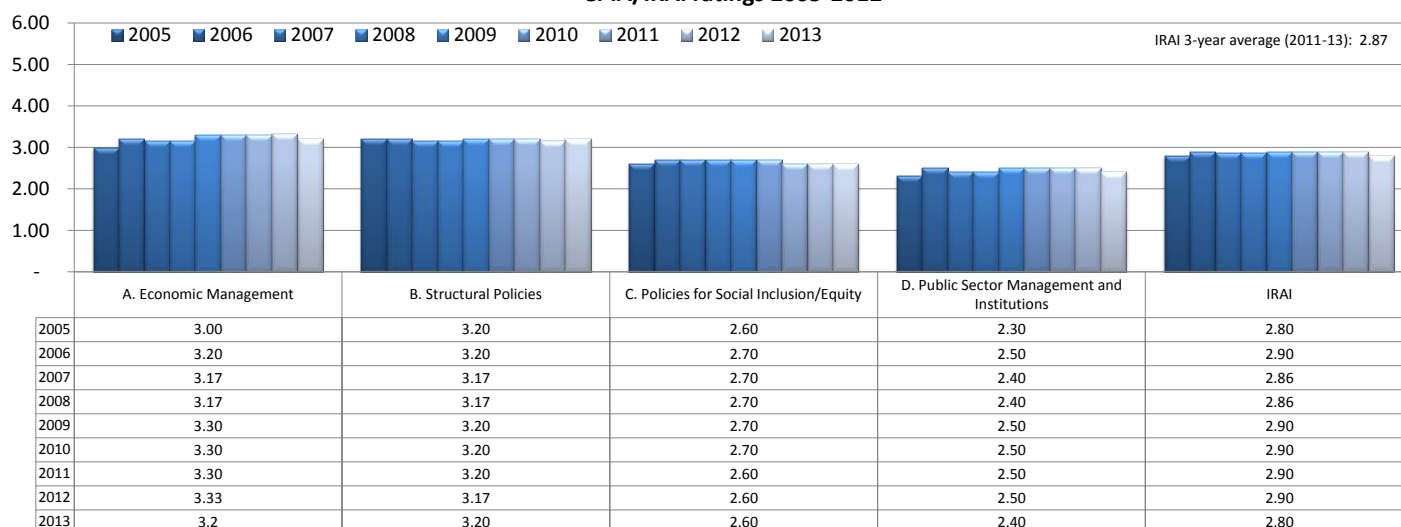
International Monetary Fund

New SDR Allocation (Aug/Sep 09)*	64.8 million
Cumulative SDR Allocations (as of October 31, 2013)**	78.51 million
SDR Holdings (as of October 31, 2013)**	68.82 million
Current lending arrangement	ECF Jul 2010 - Aug 2014
Past lending arrangements:	
ECF (Ex-PRGF)	20/11/2006 - 29/1/2010
ECF (Ex-PRGF)	18/10/1996 - 17/10/1999
Stand-by Arrangement	8/3/1995 - 7/3/1996
Stand-by Arrangement	18/9/1989 - 31/12/1990
SAF Commitment	17/12/1986 - 16/12/1989
Stand-by Arrangement	7/11/1983 - 30/9/1985

IDA - World Bank

Operational cut-off for IDA eligibility for FY12	US\$ 1,205
Country Status, Fiscal Year 2014	IDA only. <i>Red Light Country</i> ***
Eligible for IDA grants	Yes
Latest IRAI rating (2013)	2.80 - Weak Performer
3-year average IRAI rating 2011-13	2.87 - Weak Performer

CPIA/IRAI ratings 2005-2012



NOTAS

*In August 2009, the Executive Board of the International Monetary Fund approved a US\$250.000 million general allocation of special drawing rights (SDRs) among its member countries; this allocation was made effective on Aug/28/2009. Additionally, the Fourth Amendment of the Fund's Articles of Agreement became Effective on Sep/09/09 increasing the allocation to members in approximately US\$33.000 million through a "special" allocation.

**The SDR is an international reserve asset created by the IMF in 1969. An SDR allocation is a distribution of SDRs by decision of the IMF to members who are also participants in the Special Drawing Rights Department (currently all members), in proportion to their existing quotas in the Fund. Member countries have to pay interests on the SDRs allocation, and receive interest payments on their holding of SDRs.

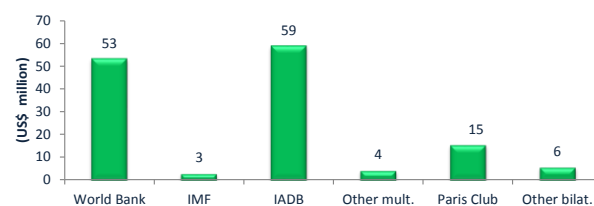
*** Classification based on IDA's Traffic Light System, denoting countries with high risk of debt distress under the low income countries long term debt sustainability framework. IDA allocations to red light countries are 100% grants.

DEBT RELIEF - PARIS CLUB TREATMENT

Enhanced HIPC Initiative

Decision point	nov-06
Completion point	jul-09
Debt sustainability threshold	NPV/X < 150
Cut-off date	01-oct-93
Debt relief amount (nominal)	US\$213 million
Debt relief amount (present value, Sep 2005)	US\$140 million

(Present Value, September 2005)



Related documents

[Fifth Review Under the Three-Year Arrangement Under the PRGF, and other documents \(Ago 09\)](#)
[Haiti: Fourth Review Under the Three-Year Arrangement Under the PRGF, and other documents \(Mar 2009\)](#)
[Third Review Under the Three-Year Arrangement Under the PRGF, and other documents \(Jul 08\)](#)
[Haiti: Decision Point Document for the Enhanced HIPC Initiative - December 14, 2006](#)

Paris Club Treatment

Debt Renegotiations according to Paris Club Agreed Minutes					
Date		Amount Treated (US\$ million)	Terms of treatment	Cut-off date	Status
30-May-95	Paris I	117	Naples (67% NPV reduction)	1-Oct-93	Active
12-Dec-06	Paris II	69	Cologne (90% NPV reduction)	1-Oct-93	Active
8-Jul-09	Paris III	161	HIPC exit terms	1-Oct-93	Active

Related documents

Minutes

[Paris I](#)
[Paris II](#)
[Paris III](#)

Terms of Treatment

[Naples](#)
[Cologne](#)
[HIPC Initiative Exit terms](#)

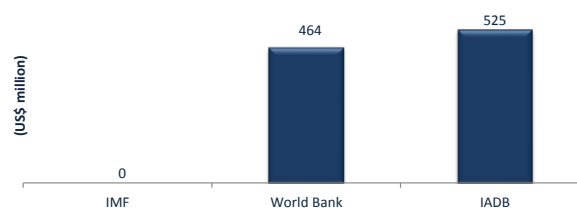
Multilateral Debt Relief Initiative (MDRI) and IADB 07 Initiative

IMF	No eligible debt
World Bank	cut-off date: 31-12-03
IADB	31-12-04
Estimated Total debt relief (nominal value)	US\$989

Related documents

[IMF: Multilateral Debt Relief Initiative Factsheet](#)
[World Bank: Multilateral Debt Relief Initiative Factsheet](#)
[Press Release IADB debt relief March 16, 2007](#)
[2006 DSA](#)
[Press Release IMF and WB debt Relief MDRI](#)

(Nominal Value)



Variable	Units	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011(p)	2012(p)	2013(p)
Nominal Gross Domestic Product (GDP)	Millions of Gourdes	77,580	85,700	94,028	119,758	140,387	168,034	200,456	225,560	250,590	266,559	266,952	302,854	328,061	358,272
Nominal GDP	US\$ million	3,664	3,508	3,215	2,827	3,660	4,154	4,836	6,031	6,293	6,344	6,620	7,516	7,890	8,287
Gross National Income (GNI), per capita	US\$ (Atlas Method)	...	...	...	...	370	410	480	550	630	680	660	710	760	810
Real GDP growth	Percentage	0.9	-1.0	-0.3	0.4	-3.5	1.8	2.3	3.3	0.8	3.0	-5.5	5.5	2.9	4.3
Annual Inflation	Percentage	19.0	8.2	14.8	40.4	20.2	15.3	10.3	10.0	13.8	2.0	6.2	8.3	7.6	3.4
Exchange Rate, end of period	Gourdes/US\$	22.5	26.3	37.6	42.1	37.2	43.0	39.1	36	40	42	40	40.9	42.6	43.9
Currency Depreciation rate	Percentage	25.4	16.9	42.8	11.9	-11.5	15.5	-9.1	-6.9	9.4	5.5	-5.1	2.6	4.0	3.1
Exchange Rate, average	Gourdes/US\$	21.2	24.4	29.3	42.4	38.4	40.4	40.4		39.1	41.1	39.7	40.8	41.9	43.5
Current Account, Balance of Payments *	US\$ million	-114	-132	-88	-45	-54	54	-68	-86	-205	-122	-102	-323	-434	-544
Current Account, Balance of Payments *	Percentage of GDP	-3.1	-3.8	-2.7	-1.6	-1.5	1.3	-1.4	-1.4	-3.3	-1.9	-1.5	-4.3	-5.5	-6.6
Overall Budget Balance, Central Government *	Millions of Gourdes	(1,688)	(2,440)	(2,640)	(8,813)	(1,763)	680	1,390	1,033	(546)	(2,327)	5,819	(11,031)	(15,716)	(24,353)
Overall Budget Balance, Central Government *	Percentage of GDP	(2.2)	(2.8)	(2.8)	(7.4)	(2.4)	(2.5)	(1.7)	0.2	(2.9)	(4.7)	2.2	(3.6)	(4.8)	(6.8)
MLT Public External Debt *	US\$ million	1,143	1,172	1,212	1,257	1,316	1,338	1,424	1,541	1,714	1,205	874	669	n.a.	n.a.
MLT Public External Debt *	Percentage of GDP	31.2	33.4	37.7	44.5	36.0	32.2	29.4	25.6	27.2	19.0	13.2	8.9	n.a.	n.a.

Source: Banque de la République d'Haiti, Ministère de l'Economie et des Finances, World Bank, International Monetary Fund.

* Data for fiscal year, ending in September 30.